

재 무 상 태 표

제 4기 2025년 12월 31일 현재

제 3기 2024년 12월 31일 현재

인프라에어홀딩스 주식회사

(단위: 원)

과 목	제 4(당) 기 말		제 3(전) 기 말	
자 산				
I. 유동자산		33,277,415,711		31,618,926,086
(1) 당좌자산		32,422,556,057		30,839,642,546
현금및현금성자산(주석 4)	2,414,376,281		6,912,838,522	
매출채권	21,145,184,255		16,306,979,698	
미수금	1,018,113,800		850,583,480	
선급법인세	77,571,240		54,345,150	
선급비용	458,108,578		490,242,535	
미수수익	6,569,240,703		5,825,133,161	
선급금	16,250,000		4,690,000	
기타유동자산(주석 23)	723,711,200		394,830,000	
(2) 재고자산(주석 6)		854,859,654		779,283,540
재고자산	854,859,654		779,283,540	
II. 비유동자산		886,387,405,208		913,867,507,697
(1) 유형자산(주석 7)		465,013,905,471		475,334,842,786
토지	13,556,793,502		13,556,793,502	
건물	88,864,255,047		88,801,727,287	
감가상각누계액(건물)	(9,378,010,213)		(6,415,863,688)	
건축물	121,125,386,865		118,340,725,850	
감가상각누계액(건축물)	(14,211,100,037)		(9,704,328,967)	
기계장치	309,115,575,646		299,990,234,610	
감가상각누계액(기계장치)	(44,861,510,081)		(30,501,561,072)	
임차개량자산	199,400,000		199,400,000	
감가상각누계액(임차개량자산)	(74,424,611)		(50,144,615)	
공구및집기비품	1,135,507,709		988,799,313	
감가상각누계액(공구및집기비품)	(601,808,356)		(386,370,115)	
건설중인자산	143,840,000		515,430,681	
(2) 무형자산(주석 8)		398,269,027,100		422,029,956,844
소프트웨어	237,446,664		311,326,664	
기타무형자산	321,830,718,548		340,983,018,548	
영업권	76,200,861,888		80,735,611,632	
(3) 기타비유동자산		23,104,472,637		16,502,708,067
보증금	5,154,985,092		44,496,000	
이연법인세자산(주석 19)	12,949,487,545		11,458,212,067	

과목	제 4(당) 기말		제 3(전) 기말	
기타비유동금융자산(주석 5)	5,000,000,000		5,000,000,000	
자산총계		919,664,820,919		945,486,433,783
부채				
I. 유동부채		227,546,867,667		223,151,994,242
매입채무	2,350,588,270		1,533,010,466	
미지급금	6,994,137,988		825,493,581	
미지급비용	12,248,020,300		10,494,982,445	
부가세예수금	1,086,482,612		1,361,009,768	
예수금	601,982,981		632,903,350	
유동성장기부채(주석 10)	203,541,944,316		207,909,764,632	
기타유동부채(주석 23)	723,711,200		394,830,000	
II. 비유동부채		421,431,002,282		423,359,985,668
장기차입금(주석 10)	419,907,606,050		422,897,894,915	
복구충당부채(주석 9)	131,314,282		122,090,753	
기타비유동부채	1,392,081,950		340,000,000	
부채총계		648,977,869,949		646,511,979,910
자본				
I. 자본금		8,245,200,000		8,245,200,000
보통주자본금(주석 13)	8,245,200,000		8,245,200,000	
II. 자본잉여금		103,975,232,640		103,975,232,640
주식발행초과금	103,975,232,640		103,975,232,640	
III. 이익잉여금		158,466,518,330		186,754,021,233
미처분이익잉여금(주석 14)	158,466,518,330		186,754,021,233	
자본총계		270,686,950,970		298,974,453,873
부채와자본총계		919,664,820,919		945,486,433,783

2026년 03월 26일

경기도 이천시 대월면 대산로 296

인프라에어홀딩스 주식회사

대표이사 조나단마이클셀러

감사의견 : 위 재무상태표를 포함한 제4기 재무제표는 일반기업회계기준에 따라 중요성의 관점에서 공정하게 표시하고 있습니다.

한영회계법인 대표이사 박 용 근

InfraAir Holdings Co., Ltd.
Statement of financial position
As at December 31, 2025 and 2024
(Korean won)

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Assets		
Current assets:		
Cash and cash equivalents (Note 4)	₩ 2,414,376,281	₩ 6,912,838,522
Trade receivables	21,145,184,255	16,306,979,698
Other account receivables	1,018,113,800	850,583,480
Prepaid income tax payment	77,571,240	54,345,150
Prepaid expenses	458,108,578	490,242,535
Accrued revenues	6,569,240,703	5,825,133,161
Advance payments	16,250,000	4,690,000
Other current assets (Note 23)	723,711,200	394,830,000
Inventories (Note 6)	<u>854,859,654</u>	<u>779,283,540</u>
Total current assets	33,277,415,711	31,618,926,086
Non-current assets:		
Land (Note 7)	13,556,793,502	13,556,793,502
Buildings (Note 7)	88,864,255,047	88,801,727,287
Less: accumulated depreciation (Note 7)	(9,378,010,213)	(6,415,863,688)
Structures (Note 7)	121,125,386,865	118,340,725,850
Less: accumulated depreciation (Note 7)	(14,211,100,037)	(9,704,328,967)
Machinery (Note 7)	309,115,575,646	299,990,234,610
Less: accumulated depreciation (Note 7)	(44,861,510,081)	(30,501,561,072)
Leasehold improvements (Note 7)	199,400,000	199,400,000
Less: accumulated depreciation (Note 7)	(74,424,611)	(50,144,615)
Tools (Note 7)	1,135,507,709	988,799,313
Less: accumulated depreciation (Note 7)	(601,808,356)	(386,370,115)
Construction in progress (Note 7)	143,840,000	515,430,681
Software (Note 8)	237,446,664	311,326,664
Other intangible assets (Note 8)	321,830,718,548	340,983,018,548
Goodwill (Note 8)	76,200,861,888	80,735,611,632
Leasehold deposits	5,154,985,092	44,496,000
Deferred tax assets (Note 19)	12,949,487,545	11,458,212,067
Other non-current financial assets (Note 5)	<u>5,000,000,000</u>	<u>5,000,000,000</u>
Total non-current assets	886,387,405,208	913,867,507,697
Total assets	<u>₩ 919,664,820,919</u>	<u>₩ 945,486,433,783</u>

(Continued)

InfraAir Holdings Co., Ltd.
Statement of financial position
As at December 31, 2025 and 2024 (cont'd)
(Korean won)

	December 31, 2025	December 31, 2024
Liabilities		
Current liabilities:		
Trade payables	₩ 2,350,588,270	₩ 1,533,010,466
Other account payables	6,994,137,988	825,493,581
Accrued expenses	12,248,020,300	10,494,982,445
Value added tax withheld	1,086,482,612	1,361,009,768
Returnable deposit	601,982,981	632,903,350
Current portion of long-term liabilities (Note 10)	203,541,944,316	207,909,764,632
Other current liabilities (Note 23)	723,711,200	394,830,000
Total current liabilities	227,546,867,667	223,151,994,242
Non-current liabilities:		
Long-term borrowings (Note 10)	419,907,606,050	422,897,894,915
Provision for restoration (Note 9)	131,314,282	122,090,753
Other non-current liabilities	1,392,081,950	340,000,000
Total non-current liabilities	421,431,002,282	423,359,985,668
Total liabilities	648,977,869,949	646,511,979,910
Equity:		
Capital Stock (Note 13)	8,245,200,000	8,245,200,000
Additional paid in capital	103,975,232,640	103,975,232,640
Unappropriated retained earnings (Note 14)	158,466,518,330	186,754,021,233
Total equity	270,686,950,970	298,974,453,873
Total liabilities and equity	₩ 919,664,820,919	₩ 945,486,433,783

March 26, 2026

InfraAir Holdings Co., Ltd.

CEO : Jonathon Michael Sellar

Audit opinion : The financial statements including the above statement of financial position as at December 31, 2025 and 2024 present fairly, in all material respects, in accordance with Accounting Standards for Non-Public Entities in the Republic of Korea ("KGAAP").

Ernst & Young Han Young